

- Government withdrew 7.75% Savings (Taxable) Bonds scheme due to declining interest rates About Reserve Bank of India (RBI):

Headquarters – Mumbai, Maharashtra Formation – 1 April 1935 Governor – Shaktikanta Das Deputy Governors – 4 (Bibhu Prasad Kanungo, Mahesh Kumar Jain, Michael Debabrata Patra, one is yet to be appointed).

CIPET renamed as Central Institute of Petrochemicals Engineering & Technology

- 672 million children will be trapped in to poverty by the end of 2020 due to COVID-19 Impact: UNICEF report

 About Inited Nations Children's Fund (UNICEF):

 Headquarters New York, US

 Executive Director Henrietta Fore
- ADB & India signs USD 177 million loan for road improvements in Maharashtra
- India's GDP growth to contract 5% in FY21: S&P Global Ratings
- Tech firm Vakrangee joins hands with LIC to distribute micro insurance products
- HIL(India) to supply 25 tonnes of pesticides to Iran to control locust

invasion

- Brazil's Marcos Prado Troyjo elected as new President of NDB; SBI's Anil Kishora vice-prez
- IOC appoints Narinder Batra as member of Olympic Channel Commission
- JP Morgan's Kalpana Morparia to retire & Leo Puri to take over
- Zomato elevates food-delivery CEO Mohit Gupta as co-founder
- IAF operationalised its 2nd squadron No. 18 'Flying Bullets' with the indigenous LCA Tejas Mk-1 Final Operational Clearance

- ISRO receives patent for highland soil simulant for future lunar missions
- World Hunger Day 2020: May 28
- Ladakh inaugurates the 1st Solar Lift Irrigation Plant of Kargil
- The Scheduled Tribes and Other Traditional Forest Dwellers (Recognition of Forest Rights) Act, 2006 modified by Maharashtra Gov.
- Senior IAS officer Vishwas Mehta appointed as new Chief Secretary of Kerala

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